

● Consolidated Statement of Changes in Equity

THE 77 BANK, LTD. AND SUBSIDIARIES
Year Ended March 31, 2012

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2012	2011	2012
Common stock:			
Balance at the beginning of year	¥ 24,658	¥ 24,658	\$ 300,012
Balance at the end of year	¥ 24,658	¥ 24,658	\$ 300,012
Capital surplus:			
Balance at the beginning of year	¥ 7,842	¥ 7,843	\$ 95,413
Sales of treasury stock	(2)		(24)
Balance at the end of year	¥ 7,840	¥ 7,842	\$ 95,388
Stock acquisition rights:			
Balance at the beginning of year	¥ 251	¥ 110	\$ 3,053
Net change in the year	129	141	1,569
Balance at the end of year	¥ 380	¥ 251	\$ 4,623
Retained earnings:			
Balance at the beginning of year	¥249,128	¥282,241	\$3,031,123
Net income (loss)	10,690	(30,458)	130,064
Cash dividends	(2,245)	(2,655)	(27,314)
Balance at the end of year	¥257,573	¥249,128	\$3,133,872
Treasury stock:			
Balance at the beginning of year	¥ (4,131)	¥ (2,106)	\$ (50,261)
Purchases of treasury stock	(514)	(2,034)	(6,253)
Sales of treasury stock	31	9	377
Balance at the end of year	¥ (4,613)	¥ (4,131)	\$ (56,126)
Accumulated other comprehensive income:			
Unrealized gains on available-for-sale securities:			
Balance at the beginning of year	¥ 20,497	¥ 35,485	\$ 249,385
Net change in the year	3,394	(14,988)	41,294
Balance at the end of year	¥ 23,892	¥ 20,497	\$ 290,692
Deferred losses on derivatives under hedge accounting:			
Balance at the beginning of year	¥ (412)	¥ (557)	\$ (5,012)
Net change in the year	100	145	1,216
Balance at the end of year	¥ (311)	¥ (412)	\$ (3,783)
Total:			
Balance at the beginning of year	¥297,835	¥347,676	\$3,623,737
Net income (loss)	10,690	(30,458)	130,064
Cash dividends	(2,245)	(2,655)	(27,314)
Purchases of treasury stock	(514)	(2,034)	(6,253)
Sales of treasury stock	29	8	352
Net change in the year	3,624	(14,702)	44,092
Balance at the end of year	¥309,419	¥297,835	\$3,764,679
Minority interests:			
Balance at the beginning of year	¥ 8,663	¥ 8,595	\$ 105,402
Net change in the year	(69)	68	(839)
Balance at the end of year	¥ 8,594	¥ 8,663	\$ 104,562
Total Equity:			
Balance at the beginning of year	¥306,499	¥356,271	\$3,729,151
Net income (loss)	10,690	(30,458)	130,064
Cash dividends	(2,245)	(2,655)	(27,314)
Purchases of treasury stock	(514)	(2,034)	(6,253)
Sales of treasury stock	29	8	352
Net change in the year	3,554	(14,633)	43,241
Balance at the end of year	¥318,013	¥306,499	\$3,869,242

See notes to consolidated financial statements.