

● Consolidated Statements of Changes in Equity

THE 77 BANK, LTD. AND SUBSIDIARIES
Years Ended March 31, 2011 and 2010

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2011	2010	2011
Common stock:			
Balance at the beginning of year	¥ 24,658	¥ 24,658	\$ 296,548
Balance at the end of year	¥ 24,658	¥ 24,658	\$ 296,548
Capital surplus:			
Balance at the beginning of year	¥ 7,843	¥ 7,843	\$ 94,323
Sales of treasury stock			(12)
Balance at the end of year	¥ 7,842	¥ 7,843	\$ 94,311
Stock acquisition rights:			
Balance at the beginning of year	¥ 110		\$ 1,322
Net change in the year	141	¥ 110	1,695
Balance at the end of year	¥ 251	¥ 110	\$ 3,018
Retained earnings:			
Balance at the beginning of year	¥282,241	¥273,250	\$3,394,359
Net (loss) income	(30,458)	11,646	(366,301)
Cash dividends	(2,655)	(2,655)	(31,930)
Balance at the end of year	¥249,128	¥282,241	\$2,996,127
Treasury stock:			
Balance at the beginning of year	¥ (2,106)	¥ (2,092)	\$ (25,327)
Purchases of treasury stock	(2,034)	(16)	(24,461)
Sales of treasury stock	9	2	108
Balance at the end of year	¥ (4,131)	¥ (2,106)	\$ (49,681)
Accumulated other comprehensive income:			
Unrealized gains (losses) on available-for-sale securities:			
Balance at the beginning of year	¥ 35,485	¥ (9,848)	\$ 426,758
Net change in the year	(14,988)	45,334	(180,252)
Balance at the end of year	¥ 20,497	¥ 35,485	\$ 246,506
Deferred losses on derivatives under hedge accounting:			
Balance at the beginning of year	¥ (557)	¥ (506)	\$ (6,698)
Net change in the year	145	(51)	1,743
Balance at the end of year	¥ (412)	¥ (557)	\$ (4,954)
Total:			
Balance at the beginning of year	¥347,676	¥293,304	\$4,181,310
Net (loss) income	(30,458)	11,646	(366,301)
Cash dividends	(2,655)	(2,655)	(31,930)
Purchases of treasury stock	(2,034)	(16)	(24,461)
Sales of treasury stock	8	2	96
Net change in the year	(14,702)	45,393	(176,812)
Balance at the end of year	¥297,835	¥347,676	\$3,581,900
Minority interests:			
Balance at the beginning of year	¥8,595	¥ 8,658	\$ 103,367
Net change in the year	68	(62)	817
Balance at the end of year	¥8,663	¥ 8,595	\$ 104,185
Total Equity:			
Balance at the beginning of year	¥356,271	¥301,962	\$4,284,678
Net (loss) income	(30,458)	11,646	(366,301)
Cash dividends	(2,655)	(2,655)	(31,930)
Purchases of treasury stock	(2,034)	(16)	(24,461)
Sales of treasury stock	8	2	96
Net change in the year	(14,633)	45,331	(175,983)
Balance at the end of year	¥306,499	¥356,271	\$3,686,097

See notes to consolidated financial statements.