

Growing with the Region

The Economy of Miyagi Prefecture

Miyagi Prefecture, the primary base of operations for The 77 Bank, is located in the southeast of the Tohoku region. The prefecture is an important crossroads linking Tohoku to Tokyo, the nation's capital. In 1989, Sendai, the prefectural capital, became the 11th city in Japan specially designated by ordinance. The higher profile encouraged major national businesses and organizations, including government agencies, to set up branches and offices in Sendai, thereby positioning Sendai as the pre-eminent city of the Tohoku region.

In Miyagi Prefecture, the Great East Japan Earthquake damaged many houses and other buildings, mainly on the coast, and devastated infrastructure such as roads and ports, but progress is now being made toward reconstruction and revitalization.

Composition of Gross Prefectural and Gross Domestic Product (Nominal)

	Miyagi Prefecture	Japan
Agriculture, forestry and fishery	1.7	1.1
Manufacturing	12.8	19.4
Construction	5.3	5.2
Utilities	2.2	2.3
Wholesale and retail	14.4	13.6
Financial institutions	4.0	5.9
Real estate	15.3	13.8
Transportation and communications	8.9	6.8
Services	23.8	23.5
Municipalities and others	11.6	8.4
Total	100.0	100.0

Deposit and Loan Shares in Miyagi Prefecture

Our mission, as a regional financial institution, is to contribute to regional socioeconomic development through the timely and accurate provision of financial services geared to the needs of the region. Our efforts have earned us the support of customers, boosting our regional share of deposits and loans to the highest level among Japanese regional banks.

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