

## ● Consolidated Statements of Changes in Equity

THE 77 BANK, LTD. AND SUBSIDIARIES  
Years Ended March 31, 2009 and 2008

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2009	2008	2009
<b>Common Stock:</b>			
Balance at the beginning of year	¥ 24,658	¥ 24,658	\$ 251,029
Balance at the end of year	¥ 24,658	¥ 24,658	\$ 251,029
<b>Capital Surplus:</b>			
Balance at the beginning of year	¥ 7,848	¥ 7,845	\$ 79,903
Sale of treasury stock	(5)	3	(54)
Balance at the end of year	¥ 7,843	¥ 7,848	\$ 79,848
<b>Retained Earnings:</b>			
Balance at the beginning of year	¥268,181	¥258,706	\$2,730,139
Net income	7,724	12,321	78,631
Cash dividends	(2,655)	(2,845)	(27,033)
Balance at the end of year	¥273,250	¥268,181	\$2,781,738
<b>Unrealized Gain (Loss) on Available-for-Sale Securities:</b>			
Balance at the beginning of year	¥ 44,289	¥ 85,706	\$ 450,872
Net change in the year	(54,137)	(41,417)	(551,132)
Balance at the end of year	¥ (9,848)	¥ 44,289	\$ (100,260)
<b>Deferred Gain (Loss) on Derivatives under Hedge Accounting:</b>			
Balance at the beginning of year	¥ (429)	¥ 8	\$ (4,367)
Net change in the year	(77)	(437)	(789)
Balance at the end of year	¥ (506)	¥ (429)	\$ (5,156)
<b>Treasury Stock:</b>			
Balance at the beginning of year	¥ (2,051)	¥ (1,971)	\$ (20,879)
Purchase of treasury stock	(106)	(90)	(1,084)
Sale of treasury stock	65	10	663
Balance at the end of year	¥ (2,092)	¥ (2,051)	\$ (21,300)
<b>Total:</b>			
Balance at the beginning of year	¥342,498	¥374,954	\$3,486,698
Net income	7,724	12,321	78,631
Cash dividends	(2,655)	(2,845)	(27,033)
Purchase of treasury stock	(106)	(90)	(1,084)
Sale of treasury stock	59	13	608
Net change in the year	(54,215)	(41,855)	(551,922)
Balance at the end of year	¥293,304	¥342,498	\$2,985,898
<b>Minority Interests:</b>			
Balance at the beginning of year	¥ 8,992	¥ 8,908	\$ 91,550
Net change in the year	(334)	84	(3,408)
Balance at the end of year	¥ 8,658	¥ 8,992	\$ 88,141
<b>Total Equity:</b>			
Balance at the beginning of year	¥351,491	¥383,863	\$3,578,248
Net income	7,724	12,321	78,631
Cash dividends	(2,655)	(2,845)	(27,033)
Purchase of treasury stock	(106)	(90)	(1,084)
Sale of treasury stock	59	13	608
Net change in the year	(54,550)	(41,770)	(555,331)
Balance at the end of year	¥301,962	¥351,491	\$3,074,039

See notes to consolidated financial statements.