

Consolidated Statements of Changes in Equity

THE 77 BANK, LTD. AND SUBSIDIARIES
Years Ended March 31, 2008 and 2007

	Thousands				Millions of Yen			
	Issued Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available- for-sale Securities	Deferred Gain (Loss) on Derivatives under Hedge Accounting	Treasury Stock	Total
BALANCE, APRIL 1, 2006	383,278	¥24,658	¥7,841	¥250,760	¥77,783		¥ (1,586)	¥359,458
Reclassified balance as of March 31, 2006 (Note 2.1)								
Net income				10,261				10,261
Cash dividends, ¥6.00 per share				(2,275)				(2,275)
Bonuses to directors and corporate auditors				(38)				(38)
Purchase of treasury stock (522 thousand shares)							(390)	(390)
Sale of treasury stock (12 thousand shares)			3				6	9
Net change in the year					7,922	¥ 8		7,931
BALANCE, MARCH 31, 2007	383,278	24,658	7,845	258,706	85,706	8	(1,971)	374,954
Net income				12,321				12,321
Cash dividends, ¥7.50 per share				(2,845)				(2,845)
Purchase of treasury stock (119 thousand shares)							(90)	(90)
Sale of treasury stock (19 thousand shares)			3				10	13
Net change in the year					(41,417)	(437)		(41,855)
BALANCE, MARCH 31, 2008	383,278	¥24,658	¥7,848	¥268,181	¥44,289	¥ (429)	¥(2,051)	¥342,498

	Millions of Yen	
	Minority Interests	Total Equity
BALANCE, APRIL 1, 2006		¥359,458
Reclassified balance as of March 31, 2006 (Note 2.1)	¥8,144	8,144
Net income		10,261
Cash dividends, ¥6.00 per share		(2,275)
Bonuses to directors and corporate auditors		(38)
Purchase of treasury stock (522 thousand shares)		(390)
Sale of treasury stock (12 thousand shares)		9
Net change in the year	763	8,695
BALANCE, MARCH 31, 2007	8,908	383,863
Net income		12,321
Cash dividends, ¥7.50 per share		(2,845)
Purchase of treasury stock (119 thousand shares)		(90)
Sale of treasury stock (19 thousand shares)		13
Net change in the year	84	(41,770)
BALANCE, MARCH 31, 2008	¥8,992	¥351,491

See notes to consolidated financial statements.

Thousands of U.S. Dollars (Note.1)

	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available- for-sale Securities	Deferred Gain (Loss) on Derivatives under Hedge Accounting	Treasury Stock	Total
BALANCE, MARCH 31, 2007	\$246,118	\$78,308	\$2,582,159	\$855,442	\$ 84	\$(19,674)	\$3,742,439
Net income			122,977				122,977
Cash dividends, \$0.075 per share			(28,405)				(28,405)
Purchase of treasury stock (119 thousand shares)						(901)	(901)
Sale of treasury stock (19 thousand shares)		31				104	135
Net change in the year				(413,390)	(4,366)		(417,757)
BALANCE, MARCH 31, 2008	\$246,118	\$78,340	\$2,676,730	\$442,052	\$(4,282)	\$(20,471)	\$3,418,488

Thousands of U.S. Dollars
(Note.1)

	Minority Interests	Total Equity
BALANCE, MARCH 31, 2007	\$88,917	\$3,831,356
Net income		122,977
Cash dividends, \$0.075 per share		(28,405)
Purchase of treasury stock (119 thousand shares)		(901)
Sale of treasury stock (19 thousand shares)		135
Net change in the year	841	(416,915)
BALANCE, MARCH 31, 2008	\$89,759	\$3,508,247

See notes to consolidated financial statements.