

Consolidated Statements of Income

THE 77 BANK, LTD. AND SUBSIDIARIES
Years Ended March 31, 2008 and 2007

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2008	2007	2008
Income:			
Interest income:			
Interest on loans and discounts	¥ 64,464	¥ 58,079	\$ 643,426
Interest and dividends on trading account and investment securities	30,117	29,563	300,602
Other	253	265	2,528
Fees and commissions	17,307	17,664	172,750
Other operating income (Note 20)	18,936	18,737	189,009
Other income (Note 21)	3,560	5,041	35,541
Total income	134,641	129,351	1,343,859
Expenses:			
Interest expense:			
Interest on deposits	12,517	5,003	124,940
Interest on borrowings and rediscounts	3,169	3,618	31,634
Other	797	656	7,961
Fees and commissions	5,755	4,777	57,442
Other operating expenses (Note 22)	17,369	18,894	173,366
General and administrative expenses	62,978	61,912	628,593
Provision of reserve for possible loan losses	5,272	9,991	52,628
Other expenses (Note 23)	6,974	6,267	69,609
Total expenses	114,835	111,121	1,146,177
Income before income taxes and minority interests	19,805	18,229	197,681
Income taxes (Note 24):			
Current	6,213	5,315	62,015
Deferred	1,148	2,161	11,458
Total income taxes	7,361	7,477	73,473
Minority interests in net income	123	490	1,231
Net income	¥ 12,321	¥ 10,261	\$ 122,977
		Yen	U.S. Dollars
Per share of common stock (Note 2.p):			
Basic net income	¥32.47	¥27.01	\$0.324
Cash dividends applicable to the year	7.00	7.00	0.069

See notes to consolidated financial statements.