

Consolidated Statements of Changes in Equity

THE 77 BANK, LTD. AND SUBSIDIARIES
Years Ended March 31, 2007 and 2006

	Thousands				Millions of Yen			
	Issued Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available for-sale Securities	Deferred Gain on Derivatives under Hedge Accounting	Treasury Stock	Total
BALANCE, APRIL 1, 2005	383,278	¥24,658	¥7,838	¥243,661	¥59,033		¥(1,511)	¥333,680
Net income				9,415				9,415
Cash dividends:								
Year end for prior year, ¥3.00 per share				(1,139)				(1,139)
Interim for current year, ¥3.00 per share				(1,138)				(1,138)
Bonuses to directors and corporate auditors				(38)				(38)
Purchase of treasury stock (100 thousand shares)							(81)	(81)
Sale of treasury stock (13 thousand shares)			3				6	9
Net increase in unrealized gain on available-for-sale securities					18,750			18,750
BALANCE, MARCH 31, 2006	383,278	24,658	7,841	250,760	77,783		(1,586)	359,458
Reclassified balance as of March 31, 2006 (Note 2.j)								
Net income				10,261				10,261
Cash dividends:								
Year end for prior year, ¥3.00 per share				(1,138)				(1,138)
Interim for current year, ¥3.00 per share				(1,138)				(1,138)
Bonuses to directors and corporate auditors				(38)				(38)
Purchase of treasury stock (522 thousand shares)							(390)	(390)
Sale of treasury stock (12 thousand shares)			3				6	9
Net change in the year					7,922	¥8		7,931
BALANCE, MARCH 31, 2007	383,278	¥24,658	¥7,845	¥258,706	¥85,706	¥8	¥(1,971)	¥374,954

	Millions of Yen	
	Minority Interests	Total Equity
BALANCE, APRIL 1, 2005		¥333,680
Net income		9,415
Cash dividends:		
Year end for prior year, ¥3.00 per share		(1,139)
Interim for current year, ¥3.00 per share		(1,138)
Bonuses to directors and corporate auditors		(38)
Purchase of treasury stock (100 thousand shares)		(81)
Sale of treasury stock (13 thousand shares)		9
Net increase in unrealized gain on available-for-sale securities		18,750
BALANCE, MARCH 31, 2006		359,458
Reclassified balance as of March 31, 2006 (Note 2.j)	¥8,144	8,144
Net income		10,261
Cash dividends:		
Year end for prior year, ¥3.00 per share		(1,138)
Interim for current year, ¥3.00 per share		(1,138)
Bonuses to directors and corporate auditors		(38)
Purchase of treasury stock (522 thousand shares)		(390)
Sale of treasury stock (12 thousand shares)		9
Net change in the year	763	8,695
BALANCE, MARCH 31, 2007	¥8,908	¥383,863

See notes to consolidated financial statements.

Thousands of U.S. Dollars (Note.1)

	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available for-sale Securities	Deferred Gain on Derivatives under Hedge Accounting	Treasury Stock	Total
BALANCE, MARCH 31, 2006	\$208,882	\$66,428	\$2,124,191	\$658,906		\$(13,441)	\$3,044,968
Reclassified balance as of March 31, 2006 (Note 2.j)							
Net income			86,927				86,927
Cash dividends:							
Year end for prior year, \$0.025 per share			(9,646)				(9,646)
Interim for current year, \$0.025 per share			(9,645)				(9,645)
Bonuses to directors and corporate auditors			(327)				(327)
Purchase of treasury stock (522 thousand shares)						(3,307)	(3,307)
Sale of treasury stock (12 thousand shares)		32				51	83
Net change in the year				67,114	\$71		67,186
BALANCE, MARCH 31, 2007	\$208,882	\$66,461	\$2,191,499	\$726,021	\$71	\$(16,697)	\$3,176,238

Thousands of U.S. Dollars
(Note.1)

	Minority Interests	Total Equity
BALANCE, MARCH 31, 2006		\$3,044,968
Reclassified balance as of March 31, 2006 (Note 2.j)	\$68,995	68,995
Net income		86,927
Cash dividends:		
Year end for prior year, \$0.025 per share		(9,646)
Interim for current year, \$0.025 per share		(9,645)
Bonuses to directors and corporate auditors		(327)
Purchase of treasury stock (522 thousand shares)		(3,307)
Sale of treasury stock (12 thousand shares)		83
Net change in the year	6,469	73,655
BALANCE, MARCH 31, 2007	\$75,465	\$3,251,703

See notes to consolidated financial statements.