

# Consolidated Statements of Stockholders' Equity

THE 77 BANK, LTD. AND SUBSIDIARIES  
Years ended March 31, 2004 and 2003

	Thousands		Millions of Yen			
	Issued Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for- Sale Securities	Treasury Stock
<b>Balance, April 1, 2002</b>	383,278	¥24,658	¥7,835	¥220,902	¥47,421	¥ (350)
Net income				8,308		
Cash dividends:						
Year end for prior year, ¥3.00 per share				(1,148)		
Interim for current year, ¥3.00 per share				(1,148)		
Bonuses to directors and corporate auditors				(1)		
Purchases of treasury stock (1,925 thousand shares)						(846)
Transfer to minority interests						296
Net decrease in unrealized gain on available-for-sale securities					(9,977)	
<b>Balance, March 31, 2003</b>	383,278	24,658	7,835	226,913	37,444	(900)
Net income				<b>12,339</b>		
Cash dividends:						
Year end for prior year, ¥3.00 per share				<b>(1,141)</b>		
Interim for current year, ¥3.00 per share				<b>(1,141)</b>		
Bonuses to directors and corporate auditors				<b>(36)</b>		
Purchases of treasury stock (1,086 thousand shares)						<b>(538)</b>
Sales of treasury stock (18 thousand shares)						<b>8</b>
Gains on sales of treasury stock			<b>1</b>			
Net increase in unrealized gain on available-for-sale securities					<b>18,551</b>	
<b>Balance, March 31, 2004</b>	<b>383,278</b>	<b>¥24,658</b>	<b>¥7,836</b>	<b>¥236,934</b>	<b>¥55,996</b>	<b>¥(1,430)</b>

	Thousands of U.S. Dollars (Note 1)				
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for- Sale Securities	Treasury Stock
<b>Balance, March 31, 2003</b>	\$233,310	\$74,133	\$2,146,974	\$354,282	\$ (8,517)
Net income			<b>116,750</b>		
Cash dividends:					
Year end for prior year, \$0.028 per share			<b>(10,796)</b>		
Interim for current year, \$0.028 per share			<b>(10,796)</b>		
Bonuses to directors and corporate auditors			<b>(349)</b>		
Purchases of treasury stock (1,086 thousand shares)					<b>(5,097)</b>
Sales of treasury stock (18 thousand shares)					<b>76</b>
Gains on sales of treasury stock		<b>14</b>			
Net increase in unrealized gain on available-for-sale securities				<b>175,531</b>	
<b>Balance, March 31, 2004</b>	<b>\$233,310</b>	<b>\$74,148</b>	<b>\$2,241,783</b>	<b>\$529,814</b>	<b>\$(13,538)</b>

See notes to consolidated financial statements.