

Consolidated Statements of Income

THE 77 BANK, LTD. AND SUBSIDIARIES
Years ended March 31, 2004 and 2003

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2004	2003	2004
Income:			
Interest on:			
Loans and discounts	¥ 58,733	¥ 61,644	\$ 555,717
Trading account and investment securities	19,910	23,837	188,386
Other	209	116	1,978
Fees and commissions	15,365	14,918	145,382
Other operating income (Note 17)	16,874	16,130	159,659
Other income (Note 18)	9,206	3,370	87,113
Total income	120,300	120,017	1,138,236
Expenses:			
Interest on:			
Deposits	1,840	2,576	17,413
Borrowings and rediscounts	374	553	3,539
Other	841	1,636	7,958
Fees and commissions	3,721	3,438	35,208
Other operating expenses (Note 19)	14,438	14,335	136,613
General and administrative expenses	61,366	61,069	580,630
Provision for loan losses	3,203	4,910	30,307
Other expenses (Note 20)	9,871	14,346	93,398
Total expenses	95,656	102,867	905,069
Income before income taxes and minority interests	24,643	17,150	233,166
Income taxes (Note 21):			
Current	914	8,593	8,652
Deferred	10,574	64	100,047
Total income taxes	11,488	8,657	108,699
Minority interests in net income	(815)	(184)	(7,717)
Net income	¥ 12,339	¥ 8,308	\$ 116,750
Per share of common stock (Note 2.n):			
Basic net income	¥32.31	¥21.62	\$0.305
Cash dividends applicable to the year	6.00	6.00	0.056

See notes to consolidated financial statements.