

Consolidated Statements of Stockholders' Equity

THE 77 BANK, LTD. AND SUBSIDIARIES
Years ended March 31, 2003 and 2002

	Thousands		Millions of Yen			
	Issued Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for- Sale Securities	Treasury Stock
Balance, April 1, 2001	383,279	¥24,659	¥7,835	¥221,066	¥70,513	¥(329)
Net income				2,177		
Cash dividends:						
Year-end for prior year, ¥3.00 per share				(1,149)		
Interim for current year, ¥3.00 per share				(1,149)		
Bonuses to directors and corporate auditors				(43)		
Purchases of treasury stock (70 thousand shares)						(43)
Sales of treasury stock (33 thousand shares)						22
Net decrease in unrealized gain on available-for-sale securities					(23,091)	
Balance, March 31, 2002	383,279	24,659	7,835	220,902	47,422	(350)
Net income				8,309		
Cash dividends (Note 25):						
Year-end for prior year, ¥3.00 per share				(1,148)		
Interim for current year, ¥3.00 per share				(1,148)		
Bonuses to directors and corporate auditors				(1)		
Purchases of treasury stock (1,925 thousand shares) (Note 17)						(846)
Transfer to minority interests (Note 17)						296
Net decrease in unrealized gain on available-for-sale securities					(9,978)	
Balance, March 31, 2003	383,279	¥24,659	¥7,835	¥226,914	¥37,444	¥(900)

	Thousands of U.S. Dollars (Note 1)				
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for- Sale Securities	Treasury Stock
Balance, March 31, 2002	\$205,147	\$65,185	\$1,837,790	\$394,523	\$(2,916)
Net income			69,126		
Cash dividends (Note 25):					
Year-end for prior year, \$0.025 per share			(9,553)		
Interim for current year, \$0.025 per share			(9,553)		
Bonuses to directors and corporate auditors			(8)		
Purchases of treasury stock (1,925 thousand shares) (Note 17)					(7,043)
Transfer to minority interests (Note 17)					2,469
Net decrease in unrealized gain on available-for-sale securities				(83,008)	
Balance, March 31, 2003	\$205,147	\$65,185	\$1,887,802	\$311,515	\$(7,490)

See notes to consolidated financial statements.