

The State of Miyagi Prefecture Economy

Miyagi Prefecture, the primary base of operations for The 77 Bank, is located in the southeast corner of the Tohoku region. The prefecture is an important crossroads linking Tohoku to Tokyo, the nation's capital.

In 1989, Sendai, the prefectural capital, became the 11th city in Japan specially designated by ordinance. The higher profile encouraged major national businesses and organizations, including government agencies, to set up branches and offices in Sendai, thereby turning the city into an urban hub of the Tohoku region.

In terms of major economic indicators, such as population, gross prefectural product and retail trade amount, Miyagi Prefecture is ranked around 15 out of Japan's 47 prefectures. The prefecture contributes slightly less than 2% to national totals.

Miyagi Prefecture is working steadily to establish an industrial infrastructure, such as an improved transportation network to connect the region better to other prefectures as well as to places abroad.

Composition of Gross Domestic Product by Industry (Nominal)

	Miyagi Prefecture	Japan
Agriculture, forestry and fishery	2.2	1.3
Manufacturing	16.5	21.5
Construction	8.0	7.3
Utilities	2.9	2.9
Wholesale and retail	14.7	14.1
Financial institutions	4.5	6.3
Real estate	14.1	12.4
Transportation and communications	8.7	6.7
Services	19.7	20.9
Municipalities and others	8.7	6.6
Total	100.0	100.0

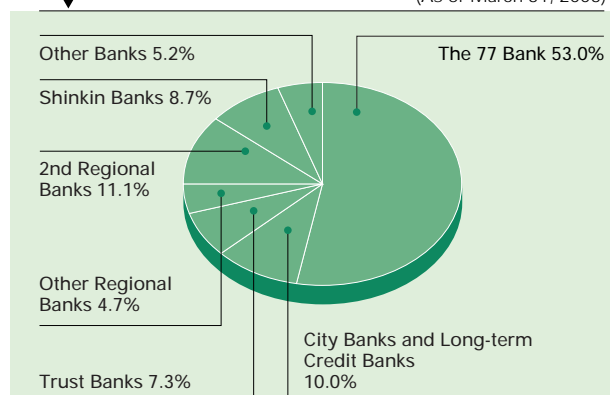
Along with the Community

Our mission, as a regional financial institution, is to contribute to regional socioeconomic development through the timely and accurate provision of financial services geared to the needs of the community. Our efforts have earned us the support of customers, boosting our regional share of deposits and loans to the highest level among Japanese regional banks.

Deposit and Loan Shares in Miyagi Prefecture

Deposits

(As of March 31, 2003)



Loans

(As of March 31, 2003)

