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(Securities Code: 8341)
June 6, 2016

To Stockholders with Voting Rights:

Teruhiko Ujiie
President
The 77 Bank, Ltd.
3-20, Chuo 3-chome, Aoba-ku,
Sendai City, Miyagi Prefecture,
Japan

**NOTICE OF CONVOCATION OF
THE 132ND ANNUAL GENERAL MEETING OF STOCKHOLDERS**

You are cordially invited to attend the 132nd Annual General Meeting of Stockholders of The 77 Bank, Ltd. (the “Bank”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights by either of the methods described below. Please review the Reference Documents for the General Meeting of Stockholders described hereinafter and exercise your voting rights by 5:00 p.m. on Tuesday, June 28, 2016, Japan standard time.

Exercise of voting rights by mail

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the deadline indicated above.

Exercise of voting rights via the Internet etc.

Please access the website for exercising voting rights designated by the Bank (<http://www.e-sokai.jp>) using the “voting rights exercise code” and the “password” indicated on the enclosed Voting Rights Exercise Form and follow the on-screen guidance to enter whether you are for or against each of the proposals.

Please confirm the “Instructions for Exercise of Voting Rights via the Internet” on pages 43 to 44 when voting via the Internet.

If you vote both in writing on the Voting Rights Exercise Form and via the Bank’s designated voting website on the Internet, only your vote exercised via the Internet will be deemed valid. In addition, if you submit your vote multiple times via the Internet or submit in duplicate via a computer and a cellphone, only the last vote will be deemed valid.

- 1. Date and Time:** Wednesday, June 29, 2016 at 10:00 a.m. Japan standard time
- 2. Place:** 4F, Conference Room, Head Office, the Bank, 3-20, Chuo 3-chome, Aoba-ku, Sendai City, Miyagi Prefecture, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report and Non-consolidated Financial Statements for the Bank’s 132nd Fiscal Year (from April 1, 2015 to March 31, 2016)
 2. Consolidated Financial Statements for the Bank’s 132nd Fiscal Year (from April 1, 2015 to March 31, 2016) and results of audits of the Consolidated

Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Fifteen (15) Directors
- Proposal No. 3:** Election of Three (3) Audit & Supervisory Board Members

4. Matters Determined for Convocation

Notice of inconsistent voting

If you wish to make inconsistent voting, please notify the Bank in writing of your intention of making inconsistent voting and the reasons thereof at least three (3) days prior to the Annual General Meeting of Stockholders.

End

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- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office on the day of the meeting for confirmation.
 - ◎ Of the documents that need to be attached to this notice of convocation, the Notes to the Non-consolidated Financial Statements and the Notes to the Consolidated Financial Statements are, in accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Bank, posted on the Bank's website (<http://www.77bank.co.jp/>) and are therefore not included with this document. Accordingly, the Attached Documents of this Convocation Notice are part of the Non-consolidated Financial Statements and the Consolidated Financial Statements that have been audited by the Accounting Auditor and the Audit & Supervisory Board in preparing their respective audit reports.
 - ◎ In the case where revisions are made to the Reference Documents for the General Meeting of Stockholders, the Business Report, the Non-consolidated Financial Statements and Consolidated Financial Statements, the revised version will be posted on the Bank's website (<http://www.77bank.co.jp/>).
 - ◎ The temperature of the venue is set slightly higher to save energy, and as such we would like to request our stockholders to wear light clothing when attending.

Reference Documents for the General Meeting of Stockholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

With respect to the appropriation of surplus, the Bank's basic policy is to continue stable dividend payment, taking into consideration the public nature of the banking business and maintaining soundness of management, while paying attention to the internal reserve to strengthen the management structure. It is proposed that the surplus be appropriated as follows:

1. Matters concerning year-end dividends
 - (1) Type of dividend property
Cash
 - (2) Matters concerning the allotment of dividend property and the total amount
4.50 yen per share of common stock, for a total of 1,684,028,466 yen
Including interim dividend, dividends to be paid for the full year amount to 9.00 yen per share.
 - (3) Effective date of distribution of surplus
June 30, 2016
2. Other matters concerning the appropriation of surplus
 - (1) Item and the amount of surplus to be increased
General reserve 12,000,000,000 yen
 - (2) Item and amount of surplus to be decreased
Retained earnings brought forward 12,000,000,000 yen

Proposal No. 2: Election of Fifteen (15) Directors

The terms of office of all the fifteen (15) Directors will expire at the conclusion of this Annual General Meeting of Stockholders. Accordingly, the election of fifteen (15) Directors is proposed.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions, and responsibilities (Significant concurrent positions)	Number of shares of the Bank held
1	Hiroshi Kamata (Apr. 11, 1941)	Apr. 1965 Joined the Bank Jun. 1991 General Manager, Accounting Div., the Bank Jun. 1992 General Manager, Planning Div., the Bank Jun. 1993 Director and General Manager, Planning Div., the Bank Jun. 1995 Director and General Manager, Head Office Business Div., the Bank Jun. 1997 Managing Director, the Bank Jun. 2001 Senior Managing Director, the Bank Jun. 2002 Representative Director and Deputy President, the Bank Jun. 2005 Representative Director and President, the Bank Jun. 2010 Representative Director and Chairman, the Bank (current position) (Significant concurrent positions) Chairman, Sendai Chamber of Commerce and Industry Outside Audit & Supervisory Board Member, TOYO KNIFE CO., LTD.	155,645 shares
(Reasons for selection as a candidate for Director) Based on his long experience in financial operations and successful track record of exercising leadership in management of the Bank as a Director since June 1993 and as a Representative Director since June 2002, the Bank believes that Mr. Hiroshi Kamata has knowledge and experience that enable him to precisely, fairly and efficiently perform management oversight and has sufficient social credibility, and thus selected him as a candidate for Director.			
2	Teruhiko Ujiie (Aug. 29, 1946)	Apr. 1969 Joined The Industrial Bank of Japan, Limited Aug. 1992 Associate Director-General, Related Business Department, The Industrial Bank of Japan, Limited Jun. 1993 Director and General Manager, Business Development Div., the Bank Jun. 1995 Director and General Manager, Business Promotion Div., the Bank Jun. 1997 Director and General Manager, Head Office Business Div., the Bank Jun. 1998 Managing Director and General Manager, Head Office Business Div., the Bank Jun. 1999 Managing Director and General Manager, Investigation Div., the Bank Mar. 2000 Managing Director, the Bank Jun. 2002 Senior Managing Director, the Bank Jun. 2005 Representative Director and Deputy President, the Bank Jun. 2010 Representative Director and President, the Bank (current position) (Responsibilities) Audit & Inspection Div. (Significant concurrent positions) Outside Audit & Supervisory Board Member, TOHOKU STEEL CO., LTD.	866,921 shares
(Reasons for selection as a candidate for Director) Based on his long experience in financial operations and successful track record of exercising leadership in management of the Bank as a Director since June 1993 and as a Representative Director since June 2005, the Bank believes that Mr. Teruhiko Ujiie has knowledge and experience that enable him to precisely, fairly and efficiently perform management oversight and has sufficient social credibility, and thus selected him as a candidate for Director.			

No.	Name (Date of birth)	Past experience, positions, and responsibilities (Significant concurrent positions)	Number of shares of the Bank held
3	Yoshiaki Nagayama (May 15, 1947)	<p>Apr. 1971 Joined the Bank</p> <p>Jun. 1993 General Manager, New York Branch, the Bank</p> <p>Jun. 1995 General Manager, International Div., the Bank</p> <p>Jun. 1997 Director and General Manager, Business Promotion Div., the Bank</p> <p>Jun. 1999 Director and General Manager, Tokyo Branch, the Bank</p> <p>Apr. 2001 Director and General Manager, General Planning & Coordination Div., the Bank</p> <p>Jun. 2003 Managing Director, the Bank</p> <p>Nov. 2003 Managing Director and General Manager, International Div., the Bank</p> <p>Jun. 2004 Managing Director, the Bank</p> <p>Jun. 2006 Senior Managing Director, the Bank</p> <p>Jun. 2008 Representative Director and Senior Managing Director, the Bank</p> <p>Jun. 2010 Representative Director and Deputy President, the Bank (current position)</p> <p>(Responsibilities) Secretariat, Compliance Management Div., Personnel Div., Tokyo Liaison Office</p> <p>(Significant concurrent positions) Outside Audit & Supervisory Board Member, Karula Co., Ltd.</p>	50,500 shares
<p>(Reasons for selection as a candidate for Director)</p> <p>Based on his long experience in financial operations and successful track record of exercising leadership in management of the Bank as a Director since June 1997 and as a Representative Director since June 2008, the Bank believes that Mr. Yoshiaki Nagayama has knowledge and experience that enable him to precisely, fairly and efficiently perform management oversight and has sufficient social credibility, and thus selected him as a candidate for Director.</p>			
4	Tetsuya Fujishiro (Mar. 1, 1953)	<p>Apr. 1976 Joined the Bank</p> <p>Mar. 1997 General Manager, Minamimachidori Branch, the Bank</p> <p>Mar. 1998 General Manager, Tokyo Liaison Office, the Bank</p> <p>Jun. 2000 General Manager, Shiroishi Branch, the Bank</p> <p>Jun. 2002 General Manager, Investigation Div., the Bank</p> <p>Mar. 2004 General Manager, Nakakecho Branch, the Bank</p> <p>Jun. 2005 Director and General Manager, Business Promotion Div., the Bank</p> <p>Jun. 2008 Director and General Manager, Tokyo Branch, the Bank</p> <p>Jun. 2009 Managing Director, the Bank (current position)</p> <p>(Responsibilities) Credit Supervision Div., Operations Management Div., System Development Div.</p>	18,600 shares
<p>(Reasons for selection as a candidate for Director)</p> <p>After serving as General Manager of the Bank's branches and General Manager of the Investigation Div., Mr. Tetsuya Fujishiro was appointed Director in June 2005. Ever since, he has been mainly responsible for the Credit Supervision Div. and has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions, and responsibilities (Significant concurrent positions)	Number of shares of the Bank held	
5	Makoto Igarashi (Mar. 18, 1957)	Apr. 1980	Joined the Bank	20,000 shares
		Sep. 2000	General Manager, Onahama Branch, the Bank	
Jun. 2002	General Manager, Bashonotsuji Branch, the Bank			
Jun. 2004	General Manager, Shiroishi Branch, the Bank			
Jun. 2005	General Manager, General Affairs Div., the Bank			
Jun. 2006	General Manager, Personnel Div., the Bank			
Jun. 2009	Director and General Manager, Tokyo Branch, the Bank			
Jun. 2012	Director and General Manager, Business Promotion Div., the Bank			
Jun. 2013	Managing Director, the Bank (current position)			
		(Responsibilities) Business Promotion Div., Corporate & Retail Banking Div., Mortgage Loan Div.		
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the Personnel Div., Mr. Makoto Igarashi was appointed Director in June 2009. Ever since, he has been mainly responsible for Business Promotion Div. and has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				
6	Hidefumi Kobayashi (Sep. 22, 1957)	Apr. 1981	Joined the Bank	18,000 shares
		Mar. 2000	General Manager, Izumichuo Branch, the Bank	
Mar. 2002	Manager, Retail Business Dept., Retail Business Div., the Bank			
Jun. 2004	Manager, Tokyo Liaison Office, the Bank			
Jun. 2006	General Manager, Treasury Div., the Bank			
Jun. 2008	General Manager, General Planning & Coordination Div., the Bank			
Jun. 2010	Director and General Manager, General Planning & Coordination Div., the Bank			
Jun. 2013	Director and General Manager, Head Office Business Div., the Bank			
Jun. 2014	Managing Director and General Manager, Head Office Business Div., the Bank			
Jun. 2015	Managing Director, the Bank (current position)			
		(Responsibilities) Regional Development Promotion Div., Treasury Administration & International Div.		
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the General Planning & Coordination Div., Mr. Hidefumi Kobayashi was appointed Director in June 2010. Ever since, he has been mainly responsible for the Regional Development Promotion Div. and has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, and responsibilities (Significant concurrent positions)		Number of shares of the Bank held
7	Takeshi Takahashi (Oct. 17, 1957)	Apr. 1981	Joined the Bank	5,000 shares
		Mar. 2002	General Manager, Minato Branch, the Bank	
Mar. 2004	General Manager, Osaka Branch, the Bank			
Jun. 2006	General Manager, Shiogama Branch, the Bank			
Jun. 2008	General Manager, Credit Supervision Div., the Bank			
Jun. 2011	Director and General Manager, Credit Supervision Div., the Bank			
Jun. 2012	Director and General Manager, Ishinomaki Branch, the Bank			
Mar. 2013	Director and General Manager, Ishinomaki Branch and Minato Branch, the Bank			
Jun. 2014	Director, Executive Officer and General Manager, Ishinomaki Branch and Minato Branch, the Bank			
Jun. 2015	Director, Executive Officer and General Manager, Head Office Business Div., the Bank (current position)			
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the Credit Supervision Div., Mr. Takeshi Takahashi was appointed Director in June 2011 and Director and Executive Officer in June 2014. Ever since, serving as General Manager of the Head Office Business Div., he has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				
8	Masakatsu Tsuda (Jul. 3, 1956)	Apr. 1981	Joined the Bank	13,000 shares
		Mar. 2003	General Manager, Wakuya Branch, the Bank	
Mar. 2005	General Manager, Nagoya Branch, the Bank			
Jun. 2007	General Manager, Nakakecho Branch, the Bank			
Jun. 2009	General Manager, Personnel Div., the Bank			
Jun. 2011	Director and General Manager, Personnel Div. and General Manager, Affected People Support Office, the Bank			
Jun. 2014	Director, Executive Officer and General Manager, Personnel Div., the Bank (current position)			
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the Personnel Div., Mr. Masakatsu Tsuda was appointed Director in June 2011 and Director and Executive Officer in June 2014. Ever since, serving as General Manager of the Personnel Div., he has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				
9	Toshimi Homareda (Apr. 2, 1958)	Apr. 1982	Joined the Bank	11,000 shares
		Mar. 2004	General Manager, Tsurugaya Branch, the Bank	
Jun. 2005	General Manager, Ogawara Branch, the Bank			
Jun. 2006	General Manager, Miyamachi Branch, the Bank			
Jun. 2008	General Manager, Treasury Administration & International Div., the Bank			
Jun. 2012	Director and General Manager, Tokyo Branch, the Bank			
Jun. 2014	Director, Executive Officer and General Manager, Audit & Inspection Div., the Bank (current position)			
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the Treasury Administration & International Div., Mr. Toshimi Homareda was appointed Director in June 2012 and Director and Executive Officer in June 2014. Ever since, serving as General Manager of the Audit & Inspection Div., he has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, and responsibilities (Significant concurrent positions)		Number of shares of the Bank held
10	Toru Sugawara (Dec. 21, 1959)	Apr. 1983	Joined the Bank	10,000 shares
		Jun. 2003	General Manager, Ogimachi Branch, the Bank	
Jun. 2005	General Manager, Kitasendai Branch, the Bank			
Jun. 2006	General Manager, Osaka Branch, the Bank			
Jun. 2008	Deputy General Manager, System Development Div., the Bank			
Jun. 2009	General Manager, System Development Div., the Bank			
Jun. 2013	Director and General Manager, System Development Div., the Bank			
		Jun. 2014	Director, Executive Officer and General Manager, System Development Div., the Bank (current position)	
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the System Development Div., Mr. Toru Sugawara was appointed Director in June 2013 and Director and Executive Officer in June 2014. Ever since, serving as General Manager of the System Development Div., he has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				
11	Koichi Suzuki (Feb. 26, 1962)	Apr. 1984	Joined the Bank	6,000 shares
		Mar. 2005	General Manager, Wakuya Branch, the Bank	
Sept. 2007	General Manager, Masuda Branch, the Bank			
Jun. 2009	General Manager, General Affairs Div., the Bank			
Jun. 2013	General Manager, Business Promotion Div., the Bank			
Jun. 2014	Executive Officer and General Manager, Business Promotion Div., the Bank			
Jun. 2015	Director, Executive Officer and General Manager, Oroshimachi Branch, the Bank (current position)			
(Reasons for selection as a candidate for Director) After serving as General Manager of the Bank's branches and General Manager of the Business Promotion Div., Mr. Koichi Suzuki was appointed Executive Officer in June 2014 and Director and Executive Officer in June 2015. Ever since, serving as General Manager of the Oroshimachi Branch, he has been performing management oversight precisely, fairly and efficiently. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				
12	*Atsushi Shito (Feb. 7, 1962)	Apr. 1985	Joined the Bank	8,000 shares
		Jun. 2005	General Manager, Secretariat, the Bank	
Jun. 2008	General Manager, Fukushima Branch, the Bank			
Jun. 2010	General Manager, Izumi Branch, the Bank			
Jun. 2012	General Manager, Treasury Administration & International Div., the Bank			
		Jun. 2014	Executive Officer and General Manager, Tokyo Branch, the Bank (current position)	
(Reasons for selection as a candidate for Director) Based on his wealth of business experience gained through his service as General Manager of the Bank's branches and General Manager of the Treasury Administration & International Div., Mr. Atsushi Shito has been participating in management as Executive Officer since June 2014. If he is appointed Director, he is expected to contribute to the Bank's business development. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, and responsibilities (Significant concurrent positions)	Number of shares of the Bank held
13	*Yoshikazu Onodera (Mar. 19, 1962)	Apr. 1985 Joined the Bank Sep. 2007 General Manager, Hachimanmachi Branch, the Bank Mar. 2009 General Manager, Yoshioka Branch, the Bank Jun. 2011 General Manager, Operations Management Div., the Bank Jun. 2013 General Manager, General Planning & Coordination Div., the Bank Jun. 2014 Executive Officer and General Manager, General Planning & Coordination Div., the Bank (current position)	4,000 shares
(Reasons for selection as a candidate for Director) Based on his wealth of business experience gained through his service as General Manager of the Bank's branches and General Manager of the General Planning & Coordination Div., Mr. Yoshikazu Onodera has been participating in management as Executive Officer since June 2014. If he is appointed Director, he is expected to contribute to the Bank's business development. The Bank believes that he also has sufficient social credibility and thus selected him as a candidate for Director.			
14	Masahiro Sugita (Oct. 20, 1944)	Apr. 1967 Joined the Bank of Japan May 1996 General Manager, International Dept., the Bank of Japan Jun. 1998 Director, Research Institute of Overseas Investment, the Export-Import Bank of Japan Sep. 1999 Auditor, the Bank of Japan Dec. 2003 Standing Audit & Supervisory Board Member, Banyu Pharmaceutical Co., Ltd. (currently MSD K.K.) Jun. 2006 Director, Horiba, Ltd. (current position) Jun. 2007 Audit & Supervisory Board Member, the Bank Oct. 2009 Standing Audit & Supervisory Board Member, Banyu Pharmaceutical Co., Ltd. (currently MSD K.K.) (current position) Jun. 2013 Director, the Bank (current position) (Significant concurrent positions) Audit & Supervisory Board Member, MSD K.K. Outside Director, Horiba, Ltd.	2,000 shares
(Reasons for selection as a candidate for Director) As Mr. Masahiro Sugita has a wealth of specialized knowledge and practical experience mainly in the financial field, the Bank believes that he is suitable for the position of Outside Director of the Bank and selected him as a candidate for Director.			
15	Ken Nakamura (Jan. 7, 1948)	Apr. 1974 Registered as Attorney-at-Law (Sendai Bar Association) Sep. 1977 Opened Nakamura Ken Law Office (current position) Jun. 1996 Audit & Supervisory Board Member, KOHSOKU CORPORATION Nov. 2004 Audit & Supervisory Board Member, HOKUSHU Co., Ltd. (current position) Jun. 2007 Audit & Supervisory Board Member, the Bank Jun. 2013 Director, KOHSOKU CORPORATION (current position) Jun. 2015 Director, the Bank (current position) (Significant concurrent positions) Attorney-at-Law Outside Director, KOHSOKU CORPORATION	5,000 shares
(Reasons for selection as a candidate for Director) As Mr. Ken Nakamura has insight and experience gained through his long career as an attorney-at-law, the Bank believes that he is suitable for the position of Outside Director of the Bank and selected him as a candidate for Director.			

(Notes) 1. * indicates new candidates.

2. There is no special interest relationship between the candidates and the Bank.

3. Mr. Masahiro Sugita and Mr. Ken Nakamura are candidates for Outside Director. The Bank designated Mr. Masahiro Sugita and Mr. Ken Nakamura as independent directors as defined by the Tokyo Stock Exchange and the Sapporo Securities Exchange and notified them of the designation.
4. Mr. Masahiro Sugita will have served as an Outside Director of the Bank for three years and Mr. Ken Nakamura will have served as an Outside Director for one year at the conclusion of this Annual General Meeting of Stockholders.
5. Mr. Masahiro Sugita is a business partner of the Bank. The nature of the transactions is ordinary banking transactions as an individual depositor and it is deemed not to have any impact on the decisions of stockholders and investors, and thus, description of the outline of the transactions is omitted.
6. Mr. Ken Nakamura and Nakamura Ken Law Office are business partners of the Bank. The nature of the transactions with the Bank is ordinary banking transactions as individual depositors and it is deemed not to have any impact on the decisions of stockholders and investors, and thus, description of the outline of the transactions is omitted.
7. If election of candidates for Outside Director Mr. Masahiro Sugita and Mr. Ken Nakamura are approved as proposed, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank plans to continue with the liability limitation agreement that has been concluded with Mr. Masahiro Sugita and Mr. Ken Nakamura, which limits their liability as Outside Directors of the Bank for damages arising from neglect of their duties to the minimum liability amount stipulated by laws and regulations.

Proposal No. 3: Election of Three (3) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Mr. Shuji Nakamura, Mr. Hirofumi Sawano, and Mr. Masaaki Shoji will expire at the conclusion of this Annual General Meeting of Stockholders. Accordingly, the election of three (3) Audit & Supervisory Board Members is proposed.

The candidates for Audit & Supervisory Board Member are as follows.

The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

No.	Name (Date of birth)	Past experience and positions (Significant concurrent positions)	Number of shares of the Bank held
1	Shuji Nakamura (Mar. 6, 1958)	Apr. 1980 Joined the Bank Jun. 2004 General Manager, Akita Branch, the Bank Mar. 2007 Deputy General Manager, General Planning & Coordination Div., the Bank Jun. 2008 General Manager, Nihonbashi Branch, the Bank Mar. 2011 General Manager, Ichibancho Branch, the Bank Jun. 2012 Standing Audit & Supervisory Board Member, the Bank (current position)	9,000 shares
(Reasons for selection as a candidate for Audit & Supervisory Board Member) After serving as General Manager of the Bank's branches, Mr. Shuji Nakamura was appointed Standing Audit & Supervisory Board Member in June 2012. The Bank believes that he has knowledge and experience that enable him to precisely, fairly and efficiently audit the performance of duties by the Bank's Directors and has sufficient social credibility, and thus selected him as a candidate for Audit & Supervisory Board Member.			
2	Hirofumi Sawano (May 23, 1959)	Apr. 1982 Joined the Bank Apr. 2001 General Manager, Secretariat, the Bank Jun. 2005 General Manager, Sendaishiyakusho Branch, the Bank Jun. 2008 General Manager, Operations Management Div., the Bank Jun. 2011 General Manager, Audit & Inspection Div., the Bank Jun. 2012 Director and General Manager, Audit & Inspection Div., the Bank Jun. 2014 Standing Audit & Supervisory Board Member, the Bank (current position)	43,700 shares
(Reasons for selection as a candidate for Audit & Supervisory Board Member) After serving as General Manager of the Bank's branches and General Manager of the Audit & Inspection Div., Mr. Hirofumi Sawano was appointed Director in June 2012 and Standing Audit & Supervisory Board Member in June 2014. The Bank believes that he has knowledge and experience that enable him to precisely, fairly and efficiently audit the performance of duties by the Bank's Directors and has sufficient social credibility, and thus selected him as a candidate for Audit & Supervisory Board Member.			
3	Masaaki Shoji (Mar. 3, 1947)	Apr. 1969 Joined the Miyagi Prefectural Government Apr. 2006 Treasurer, Miyagi Prefectural Government Apr. 2010 Chairman, Miyagi Credit Guarantee Corporation Jun. 2012 Audit & Supervisory Board Member, the Bank (current position)	1,000 shares
(Reasons for selection as a candidate for Audit & Supervisory Board Member) Based on his wealth of experience and wide-ranging knowledge gained through his involvement in local administration for many years, the Bank believes that Mr. Masaaki Shoji has knowledge and experience that enable him to precisely, fairly and efficiently audit the performance of duties by the Bank's Directors and has sufficient social credibility, and thus selected him as a candidate for Audit & Supervisory Board Member.			

- (Notes)
1. There is no special interest relationship between the candidates and the Bank.
 2. Mr. Masaaki Shoji is a candidate for Outside Audit & Supervisory Board Member. The Bank designated Mr. Masaaki Shoji as an independent auditor as defined by the Tokyo Stock Exchange and the Sapporo Securities Exchange and notified them of the designation.
 3. Although Mr. Masaaki Shoji has never been directly involved in corporate management, he has a wealth of experience and wide-ranging knowledge gained through his involvement in local administration for many years. Therefore, it is the Bank's judgment that he is suitable for the position of Outside Audit & Supervisory Board Member of the Bank and capable of fulfilling his duties as an Outside Audit & Supervisory Board Member of the

Bank. Mr. Masaaki Shoji will have served as an Outside Audit & Supervisory Board Member of the Bank for four years at the conclusion of this Annual General Meeting of Stockholders.

4. Mr. Masaaki Shoji used to work for the Miyagi Prefectural Government and Miyagi Credit Guarantee Corporation, which are business partners of the Bank.

The Bank is a financial institution designated by Miyagi Prefectural Government and handles administrative tasks of collection and payment of public funds and the transactions of Miyagi Prefectural Government with the Bank include deposits and loans. In light of the nature of the transactions, it is deemed not to have any impact on the decisions of stockholders and investors, and thus, description of the outline of the transactions is omitted.

Miyagi Credit Guarantee Corporation is a public guarantee institution that serves as a public guarantor when small and medium-sized enterprises (SMEs) borrow business funds from the Bank or other financial institutions, thereby making it easier for them to borrow funds. The Corporation was established under the Credit Guarantee Corporation Act as a public institution for the purpose of facilitating financing. Other than provision of guarantees for SMEs' borrowings from the Bank, Miyagi Credit Guarantee Corporation's transactions with the Bank are ordinary banking transactions mainly as a depositor and it is deemed not to have any impact on the decisions of stockholders and investors, and thus, description of the outline of the transactions is omitted.

Mr. Masaaki Shoji is a business partner of the Bank. The nature of the transactions of Mr. Masaaki Shoji with the Bank is ordinary banking transactions as an individual depositor and it is deemed not to have any impact on the decisions of stockholders and investors, and thus, description of the outline of the transactions is omitted.

5. At Miyagi Credit Guarantee Corporation, Mr. Tetsuya Fujishiro, a candidate for Director, serves as a part-time director and a former employee of the Bank serves as a full-time director. If Mr. Masaaki Shoji assumes office as the Bank's Outside Audit & Supervisory Board Member, the Bank and Miyagi Credit Guarantee Corporation will have relationships of interlocking outside officers. However, this will not affect the independence of Mr. Masaaki Shoji as an Outside Audit & Supervisory Board Member because Miyagi Credit Guarantee Corporation is a public institution established under the Credit Guarantee Corporation Act for the purpose of facilitating financing.
6. If election of candidates for Outside Audit & Supervisory Board Member Mr. Masaaki Shoji is approved as proposed, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank plans to continue with the liability limitation agreement that has been concluded with Mr. Masaaki Shoji, which limits his liability as Outside Audit & Supervisory Board Member of the Bank for damages arising from neglect of his duties to the minimum liability amount stipulated by laws and regulations.