

Consolidated Statements of Income

THE 77 BANK, LTD. AND SUBSIDIARIES
Years ended March 31, 2005 and 2004

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2005	2004	2005
Income:			
Interest income:			
Interest on loans and discounts	¥ 56,269	¥ 58,733	\$ 523,973
Interest and dividends on trading account and investment securities	21,044	19,910	195,966
Other	189	209	1,763
Fees and commissions	15,871	15,365	147,791
Other operating income (Note 17)	17,671	16,874	164,554
Other income (Note 18)	1,921	9,206	17,892
Total income	112,968	120,300	1,051,942
Expenses:			
Interest expenses:			
Interest on deposits	1,509	1,840	14,059
Interest on borrowings and rediscounts	412	374	3,841
Other	708	841	6,595
Fees and commissions	3,984	3,721	37,098
Other operating expenses (Note 19)	15,431	14,438	143,698
General and administrative expenses	59,817	61,366	557,010
Provision for loan losses	10,291	3,203	95,836
Other expenses (Note 20)	4,260	9,871	39,670
Total expenses	96,415	95,656	897,810
Income before income taxes and minority interests	16,552	24,643	154,132
Income taxes (Note 21):			
Current	9,926	914	92,434
Deferred	(3,110)	10,574	(28,963)
Total income taxes	6,816	11,488	63,471
Minority interests in net income	(691)	(815)	(6,437)
Net income	¥ 9,044	¥ 12,339	\$ 84,223
Per share of common stock (Note 2.n):			
Basic net income	¥23.65	¥32.31	\$0.220
Cash dividends applicable to the year	6.00	6.00	0.055

See notes to consolidated financial statements.