

Board of Directors and Corporate Auditors

(As of June 30, 2005)



From left: Hiroshi Kamata, President; Chugo Marumori, Chairman; and Teruhiko Ujiie, Deputy President

Chairman
Chugo Marumori

President
Hiroshi Kamata

Deputy President
Teruhiko Ujiie

Senior Managing Director
Seikichi Watanabe

Managing Directors
Yoshiaki Nagayama
Toshikazu Nakamata
Nobuhiro Chiba
Reiichi Sato

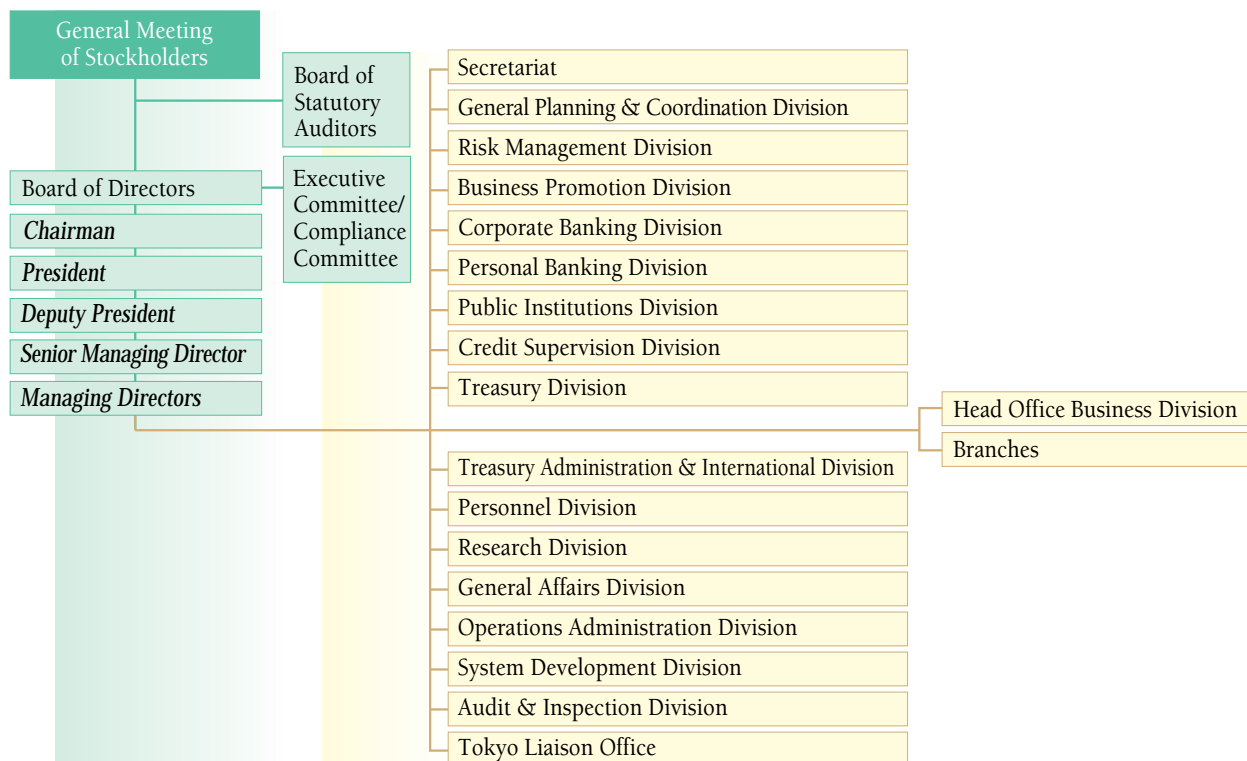
Directors
Katsumi Owada
Kimitsugu Nagao
Masayuki Yamada
Shinichi Takahashi
Mitsutaka Kambe
Tetsuya Fujishiro
Masashi Saijo
Eiji Ouchi

Standing Statutory Auditors
Naoto Kobayashi
Toshio Onodera

Statutory Auditors
Toshihiro Moriya
Yuzuru Aoki
Torao Imasato

Organization

(As of June 30, 2005)



※ Shanghai Representative Office (opened July 22, 2005)