

Consolidated Statements of Stockholders' Equity

THE 77 BANK, LTD. AND SUBSIDIARIES
Years ended March 31, 2004 and 2003

	Thousands		Millions of Yen			
	Issued Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for- Sale Securities	Treasury Stock
Balance, April 1, 2002	383,278	¥24,658	¥7,835	¥220,902	¥47,421	¥ (350)
Net income				8,308		
Cash dividends:						
Year end for prior year, ¥3.00 per share				(1,148)		
Interim for current year, ¥3.00 per share				(1,148)		
Bonuses to directors and corporate auditors				(1)		
Purchases of treasury stock (1,925 thousand shares)						(846)
Transfer to minority interests						296
Net decrease in unrealized gain on available-for-sale securities					(9,977)	
Balance, March 31, 2003	383,278	24,658	7,835	226,913	37,444	(900)
Net income				12,339		
Cash dividends:						
Year end for prior year, ¥3.00 per share				(1,141)		
Interim for current year, ¥3.00 per share				(1,141)		
Bonuses to directors and corporate auditors				(36)		
Purchases of treasury stock (1,086 thousand shares)						(538)
Sales of treasury stock (18 thousand shares)						8
Gains on sales of treasury stock			1			
Net increase in unrealized gain on available-for-sale securities					18,551	
Balance, March 31, 2004	383,278	¥24,658	¥7,836	¥236,934	¥55,996	¥(1,430)

	Thousands of U.S. Dollars (Note 1)				
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for- Sale Securities	Treasury Stock
Balance, March 31, 2003	\$233,310	\$74,133	\$2,146,974	\$354,282	\$ (8,517)
Net income			116,750		
Cash dividends:					
Year end for prior year, \$0.028 per share			(10,796)		
Interim for current year, \$0.028 per share			(10,796)		
Bonuses to directors and corporate auditors			(349)		
Purchases of treasury stock (1,086 thousand shares)					(5,097)
Sales of treasury stock (18 thousand shares)					76
Gains on sales of treasury stock		14			
Net increase in unrealized gain on available-for-sale securities				175,531	
Balance, March 31, 2004	\$233,310	\$74,148	\$2,241,783	\$529,814	\$(13,538)

See notes to consolidated financial statements.