

Consolidated Statements of Income

THE 77 BANK, LTD. AND SUBSIDIARIES
Years ended March 31, 2003 and 2002

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2003	2002	2003
Income:			
Interest on:			
Loans and discounts	¥ 61,645	¥ 69,814	\$512,850
Trading account and investment securities	23,838	29,790	198,316
Other	117	102	970
Fees and commissions	14,918	14,723	124,113
Other operating income (Note 18)	16,130	16,406	134,196
Other income (Note 19)	3,370	12,568	28,040
Total income	120,018	143,403	998,485
Expenses:			
Interest on:			
Deposits	2,577	5,137	21,438
Borrowings and rediscounts	553	1,372	4,601
Other	1,636	5,843	13,614
Fees and commissions	3,438	3,277	28,604
Other operating expenses (Note 20)	14,336	17,311	119,266
General and administrative expenses	61,070	62,713	508,068
Provision for loan losses	4,910	31,364	40,852
Other expenses (Note 21)	14,347	12,565	119,357
Total expenses	102,867	139,582	855,800
Income before income taxes and minority interests	17,151	3,821	142,685
Income taxes (Note 22):			
Current	8,593	12,186	71,490
Deferred	65	(10,851)	538
Total income taxes	8,658	1,335	72,028
Minority interests in net income	(184)	(309)	(1,531)
Net income	¥ 8,309	¥ 2,177	\$ 69,126
Per share of common stock:			
Basic net income	¥21.62	¥5.68	\$0.180
Cash dividends applicable to the year	6.00	6.00	0.050

See notes to consolidated financial statements.